

## Explanation of variances – pro forma

Name of smaller authority: **Kimberley and Carelton Forehoe PC**  
 County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	<b>2,159</b>	<b>2,615</b>				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	<b>2,582</b>	<b>4,052</b>	1,470	56.93%	YES		Clerks Hours increased by 50% from £1211.76 to budgeted £2340. Plus inflationary increase
3 Total Other Receipts	<b>429</b>	<b>325</b>	-104	24.24%	YES	Explanation not required, difference less than £200	
4 Staff Costs	<b>1,212</b>	<b>2,658</b>	1,446	119.31%	YES		Clerks hours increased by 50%. 2022/23 Q4 salary paid in 2023/24
5 Loan Interest/Capital Repayment	<b>0</b>	<b>0</b>	0	0.00%	NO		
6 All Other Payments	<b>1,343</b>	<b>1,627</b>	284	21.15%	YES		Necessary to build a new website, £243. Plus inflationary increases
7 Balances Carried Forward	<b>2,615</b>	<b>2,707</b>				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
8 Total Cash and Short Term Investments	<b>2,615</b>	<b>2,706</b>				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	<b>14,959</b>	<b>14,959</b>	0	0.00%	NO		
10 Total Borrowings	<b>0</b>	<b>0</b>	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**